

TIN NGHIA CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 141/CV-TCT

Regarding the explanation of the data in
the Audited Financial Statement for the
year 2024

Bien Hoa, March 28, 2025

To:

- The State Securities Commission;
- The Hanoi Stock Exchange .

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market;

Based on the audited financial statements for the year 2023, the financial report for the fourth quarter of 2024, and the audited financial statements for the year 2024, which have been disclosed on the digital information portal of the State Securities Commission and the Hanoi Stock Exchange;

Tin Nghia Corporation would like to provide an explanation of the discrepancy in data in accordance with Clause 4, Article 14 of Circular No. 96/2020/TT-BTC as follows:

*** Regarding the net profit after corporate income tax in the audited financial report for the year 2024 changing by 10% or more compared to the net profit in the corresponding financial report for the year 2023:**

a) For the consolidated financial statements:

+ The net profit after corporate income tax increased due to the following main reasons: increased profit from coffee business operations, petroleum, industrial parks, logistics; increased financial revenue from sales on credit, foreign exchange differences; reduced corporate management costs due to the reversal of provisions for doubtful receivables and reduced employee costs; reduced deferred income tax expense.

b) For the separate financial statements:

+ The net profit after corporate income tax increased due to the following main reasons: increased profit from coffee business operations; reduced financial costs due to the decrease in provisions for long-term financial investments; reduced corporate management costs due to the reversal of provisions for doubtful receivables and reduced employee costs.

The above is the explanation of the data discrepancies in the audited financial statements for the year 2024. Tin Nghia Corporation assures that the above explanations are completely accurate and consistent with the actual occurrences at the Company.

Sincerely.

Recipients: 

- As stated above;
- Archived at the Office.

GENERAL DIRECTOR



Trần Trung Tuấn

REGULAR DISCLOSURE OF FINANCIAL STATEMENTS

To: The Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, Tin Nghia Corporation hereby discloses the Audited financial report for the year 2024 to the Hanoi Stock Exchange as follows:

1. Organization name : Tin Nghia Corporation

- Stock code: TID
- Address: No. 96, Ha Huy Giap Street, Quyet Thang Ward, Bien Hoa City, Dong Nai
- Tel: (84-251) 382 2486 Fax: (84-251) 382 3747
- Email: info@tinnghiacorp.com.vn Website: https://tinnghiacorp.com.vn

2. Disclosed information:

- Audited financial report for the year 2024
 - Separate Financial Statements (listed organization without subsidiaries and the parent organization has no subordinate accounting units);
 - Consolidated Financial Statements (listed organization with subsidiaries);
 - Combined Financial Statements (listed organization with subordinate accounting units under its own accounting system).

- Cases requiring explanation:

+ The auditor issues a non-unqualified opinion on the Financial Statements (for the Audited financial report for the year 2024):

Yes No

Explanation document required in case of Yes:

Yes No

+ The After Tax Profit in the reporting period shows a difference before and after the audit of 5% or more, or a change from loss to profit or vice versa (for the Audited financial report for the year 2024):

Yes No

Explanation document required in case of Yes:

Yes No

+ The After Tax Profit in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

Yes No

Explanation document required in case of Yes:

Yes No

+ The After Tax profit in the reporting period is a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa::

Yes No

Explanation document required in case of Yes:

Yes No

This information has been published on the company's electronic information page on March 28, 2025, at the following link: <https://tinnghiacorp.com.vn/quan-he-co-dong/bao-cao-tai-chinh>

Attached documents:

- Separate Audited financial report for the year 2024;
- Consolidated Audited financial report for the year 2024;
- Explanation Letter No. 209/CV-TCT dated March 28, 2025.

Authorized Representative

Legal Representative/ The person authorized to disclose information



PHÓ TỔNG GIÁM ĐỐC

Nguyễn Cao Nhơn